

SINGAPORE – A GLOBAL CHOICE FOR BUSINESS OPERATIONS



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Singapore Accreditations

1. Ease of Doing Business: Survey by world bank of 190 economies in the world:

No. 1 Is New Zealand

No. 2 is Singapore

No. 63 is India

- India raises 14 places to be in 63rd position in Global ease of doing business rankings.

2. Credit Rating: The world's top 3 rating Companies have rated Singapore 'AAA' grading, which is no. 1 grading and 11 countries have a 'AAA' rating in the world

Singapore Accreditations

6. Number of Millionaires: As on 30.6.2018 there are 183,737 millionaires in Singapore according to Credit Suisse Institute research.

7. PORT: Singapore Port is the worlds busiest port and a transshipment hub handling 33.35 million containers a year presently.



Singapore Port



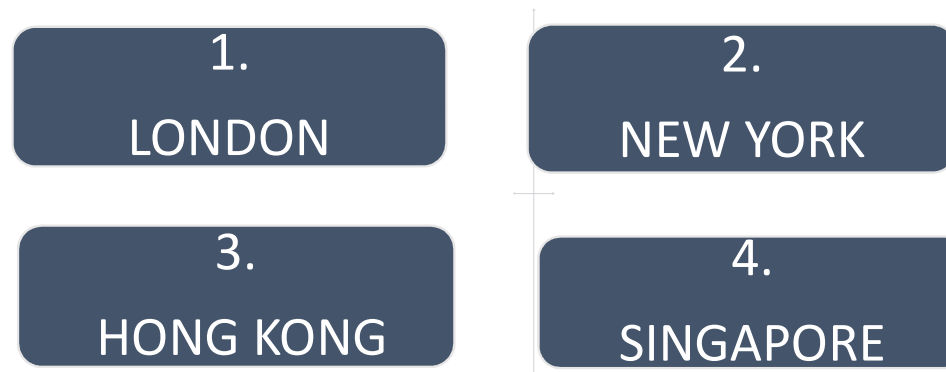
PSA- Singapore Port

- Total cargo through put remained stable at 630 million tones. Annual vessel arrival tonnage reached 2.79 billion gross tones (2.88 2017)
- Singapore also retained its position as the worlds leading bunkering port, with annual bunker sales volume close to 50 million tones.
- The Singapore registry of ships also continues to rank among the 1st largest ship registries world wide.
- During the year 2018 PSA handled at record 81 million twenty-toot equivalent units(TEVs) of cargo in its ports at Singapore
- More than 5000 maritime establishments in Singapore, generating over 170,000 jobs and contributed 7% of the Singapore's GDP

Singapore Accreditations

8. Airport: Changi airport is voted again and again as the best airport in the world

9. Global Financial Centre: Singapore is the fourth largest FINANCIAL CENTRE in the world, handling 3.3 trillion dollars of Asset Under Management (AUM)



10. Foreign Exchange Centre: Singapore ranks as the 3rd largest FOREIGN EXCHANGE CENTRE in the world for FX trading:

1. London US\$ 2.6T 2. New York US\$ 0.995B 3. Singapore US\$ 0.508B

11. Data Centres: Singapore is the third robust data centre in the world. As compared to 2017, its ranking jumped four spots from seventh to third this year, and it retains the top position in Asia-Pacific region.

Facebook is investing 1 billion dollar to built a centre to open in 2022. The roll out of 5G network across the world is expected to fuel demand for data centres. There are more than 41 data centres established by various Multi National Companies in Singapore.

Singapore Accreditations

12. Tourism: Singapore retains the 5th spot as the most visited city in the world with 14 Million tourist visited in the year 2017 (Indian Tourist no. 3 after China and Indonesia)

13. Singapore has emerged 6th SAVILLS world research global ranking of 30tech Cities

New York -1 ; San Fransico-2 ; London-3 ; Amsterdam-4 ; Boston-5 ; Singapore-6 ;
Bengaluru-29

14. Human Capital Index: HCI launched by world bank for education and health. HCI which measures how effectively societies devote resources to develop their people shows Singapore no. 1 (South Korea 2, Japan 3 and Hongkong 4)

Singapore Accreditations

15. Singapore Passport: You can Travel visa free to 187 countries while you hold a Singapore Passport. Singapore Passport is considered the best passport in the world.

16. Singapore is no. 1 in the top 25 meeting destinations in the Asia-Pacific. As Singapore boasts 262 meeting hotels, Singapore's high income economy and strict crime regulations complement its standing as business destination

(MICE – Meetings, Incentives, Conferences and Exhibitions)

Singapore Accreditations:

17. Singapore GDP US \$350.00 Billion - 2018

The Per Capita Income of Top 4 countries in the world:

- | | |
|----------------|----------------|
| 1. Switzerland | - US \$ 76,667 |
| 2. Qatar | - US \$ 65,696 |
| 3. Singapore | - US \$ 55,235 |
| 4. USA | - US \$ 53,128 |

World's Biggest Economies - 2017

- | | |
|---------------------|----------------------------|
| 1. US economy | - US \$ 19.39 Trillion |
| 2. China economy | - US \$ 12.34 Trillion |
| 3. Japan economy | - US \$ 4.87 Trillion |
| 4. Germany economy | - US \$ 3.68 Trillion |
| 5. UK/India economy | - US \$ 2.62/2.60 Trillion |

18. World's most competitive economy:

As per World Economic Forum, globally Singapore is the world's most competitive economy during the year 2019, ranked among 141 economies in the world.

ECONOMY	RANKING CURRENT YEAR	RANKING LAST YEAR
SINGAPORE	1	2
UNITED STATES	2	1
HONG KONG	3	7
THE NETHERLANDS	4	6
SWITZERLAND	5	4
JAPAN	6	5
GERMANY	7	3
SWEDEN	8	9
UNITED KINGDOM	9	8
DENMARK	10	-

19. SINGAPORE NO. 1: MOST READY FOR ARTIFICIAL INTELLIGENCE (AI) DISRUPTION

Singapore tops the list of 105 global cities most ready for Artificial Intelligence (AI) disruption; Singapore stands out for its whole of government view on deploying AI across society.

20. SINGAPORE 2ND IN MOST DIGITALLY COMPETITIVE COUNTRY

Singapore retains second spot as most digitally competitive country after VS, as IMD world digital competitiveness ranking, published by Swiss Business School, in its 3rd year of ranking, measures the capacity of 63 economies to adopt and explore digital technologies as a key driver for economic transformation in business, government and the wider society.

Singapore Accreditations:

21. Singapore 2nd in Global Talent index

Global talent competitive index –

Switzerland 1	Finland 6
Singapore 2	Sweden 7
United States 3	Netherlands 8
Norway 4	UK 9
Denmark 5	Luxemburg 10

India is in 80th Position in the Global Talent competitiveness index

22. Singapore climbs to third place in global ranking of least corrupt countries

23. The corruption Perceptions Index(CPI) ranks 180 countries and territories by their perceived levels of public sector corruption according to experts and business people.

Rank	Country	CPI* 2018	Rank	Country	CPI* 2018
1	Denmark	88	8	Netherlands	82
2	New Zealand	87	9	Canada	81
3	Finland	85	9	Luxembourg	81
3	Singapore	85			
3	Sweden	85			
3	Switzerland	85			
7	Norway	84			

* on a scale of 0 to 100, where 0 is highly corrupt and 100 is very clean

FDI TO INDIA FROM SINGAPORE

24. The Foreign Direct Investment from Singapore during the year 2018-19 were 16.2 Billion (Mauritius 8.1 Billion) into India. Due to Bilateral agreement, ease of doing business and the presence of large number of private equity investors, Singapore is the choice location. The trade between India and Singapore during the year 2018 was 26.5 Billion Dollars.

CO-WORKING SPACE FOR START-UPS AND OTHER COMPANIES



Co Working space – For Startup and Other Companies



- 120 Co- working space are operating in Singapore
- **“WE WORK”** – New York based co. specializes on co. working space and has 400 co- working space across 99 Countries.
- Has opened 9 outlets in Singapore



Hidden corners of industrial buildings are taking new life as spaces for corporate parties, baby showers and even weddings. **Michelle Ng** susses them out. **D4&5**

Cargo39, a warehouse on the third floor of Tanjong Pagar Distripark, is one of a handful of industrial spaces that have become popular for events.

Co Working space – For Startup and Other Companies

- **'We Work'** – The American startup, that provides co working space has officially opened a new innovation center in Singapore. The Lab, give members access to custom programming, membership, investments and educational resources to grow their business.
 - **CAMELIA & Co.**
 - **Collision**
- Singapore based co-working
space company



Co Working space – For Startup and Other Companies

- **The Work Project:** Hong Kong based working space Co
- **‘Just Company’** – Has raised showcase, for a small fee you can display your products on shelves for browsing or purchase.
- The other well known co working spaces are **“Carrot Patch”, “The Great Room”, “The General Room”**




WAFER MANUFACTURING PLANT IN SINGAPORE

- **‘Wafer’** an electronic chip is used in all electronics and telecommunication equipment. (Handphone, Computers, TV , Laptop, and all electronic gadgets) which is the most important part.
 - There are 16 Companies established in Singapore from Taiwan, US, Korea and European Companies either alone or on joint ventures to manufacture wafers.
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WAFER MANUFACTURING PLANT IN SINGAPORE

- **Huge capital investments of US \$2 Billion to US \$3 Billion required, to establish the operation.**
 - **You need a Predicable, consistent supply of water, Electricity, Gases and Chemicals.**
 - **The Industry is usually established by an end user, who will use the wafer manufactured in their finished products.**
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EDB – Getting ASEAN to do business with the world through Singapore

- EDB- Economic development board is a government institution to attract foreign investments into Singapore. Annually they attract US\$ 10 billion in new investments to Singapore.**
- Multinational Companies are building their ASEAN team out of Singapore and setting up ASEAN headquarters here, attracted by the strong rule of law and Institutional trust.**
- Planning for advanced manufacturing which is labor light**

Singapore International Arbitration Centre

- As on 31.3.17 –out of 341 cases received for arbitration, 186 accepted
 - (Emergency cases-57 - All cases accepted)
 - There is no restrictions in foreign law firms engaging and advising on arbitration in Singapore
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Singapore International Arbitration Centre

- **Non resident do not need work permits to carry out arbitration work in Singapore**
 - **Singapore arbitration awards are enforceable in over 150 countries world wide.**
 - **Singapore arbitration center – India representative office was opened in Mumbai during 2013 and a second office at GIFT during 2017 at Gujarat**
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ODI & LRS Scheme for making Share Investments

- **RBI Approval Required for Overseas Investments, if they are made by Indian Companies and Resident Indians.**
- **ODI(Overseas Direct Investment):**
 - Company and individual can make through banks ODI by remitting the money through banks
 - Informing the banks of their intention to subscribe in the ordinary share capital of the overseas company (Singapore Company included.)
 - The banks will directly acts as an agent and inform the RBI about the remittance made for subscribing to the share capital of the overseas company

ODI & LRS Scheme for making Share Investments

- **LRS (Liberalized Remittance Scheme):**
 - If a resident Indian would like to subscribe to share capital in their personal name they can subscribe through LRS through authorized banks.
 - The resident Indian can remit up to US\$250,000 per year, after payment of his personal income tax.
- (For more information visit our website : [www.nsbcglobal.com/ ns@nsca.pro](http://www.nsbcglobal.com/ns@nsca.pro))



Thank You !!

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