

RESIDENT TAX RATES

WITH EFFECT FROM YEAR OF ASSESSMENT 2017

CHARGEABLE INCOME	INCOME TAX RATE (%)	GROSS TAX PAYABLE (\$)
First \$20,000 Next \$10,000	- 2	- 200
First \$30,000 Next \$10,000	- 3.50	200 350
First \$40,000 Next \$40,000	- 7	550 2,800
First \$80,000 Next \$40,000	- 11.5	3,350 4,600
First \$120,000 Next \$40,000	- 15	7,950 6,000
First \$160,000 Next \$40,000	- 18	13,950 7,200
First \$200,000 Next \$40,000	- 19	21,150 7,600
First \$240,000 Next \$40,000	- 19.5	28,750 7,800
First \$280,000 Next \$40,000	- 20	36,550 8,000
First \$320,000 In excess of \$320,000	- 22	44,550